

**INDIANA HOUSING FINANCE AUTHORITY**  
**MULTI-FAMILY PRIVATE ACTIVITY BOND VOLUME**  
**PROPOSED DEVELOPMENT SUMMARY**

**2000 Round A**

<b>DEVELOPMENT NAME:</b>	Elkhart County Apartments
<b>SITE LOCATION:</b>	Near the SEC of CR 24 & SR 19 Elkhart, IN 46516
<b>DEVELOPMENT TYPE:</b>	NC
<b>APPLICANT/OWNER:</b>	Pedcor Investments Phillip J. Stoffregen 8888 Keystone Crossing Suite 900 Indianapolis, IN 46240- (317) 587-0343
<b>PRINCIPALS:</b>	Elkhart Housing Company, LLP Phillip J. Stroffregen
<b># OF UNITS AT EACH SET ASIDE:</b>	60% of AMI: 112 50% of AMI: 76 40% of AMI: 0 30% of AMI: 0 Market Rate: 0
<b>UNIT MIX:</b>	Efficiency: 0 One bedroom: 60 Two bedrooms: 64 Three bedrooms: 64 Four bedrooms: 0 Total units: 188
<b>TOTAL PROJECTED COSTS:</b>	\$13,138,692.00
<b>BOND VOLUME REQUESTED:</b>	\$8,300,000.00
<b>BOND VOLUME RECOMMENDED:</b>	\$8,300,000.00
<b>BOND VOLUME REQUESTED PER UNIT:</b>	\$44,149.00
<b>BIN:</b>	IN-00-00100
<b>COMMENTS:</b>	This development will have a large lake for the enjoyment of all residents along with a playground and picnic area. It will also have a clubhouse which will serve formal and informal social occasions.